

2014 Report

Employment and Graduate School Placement

*From the Annual Follow-Up Study of
Iona Bachelor Degree Graduates*

Survey Methodology¹

Each year, Iona College conducts an annual follow-up survey with recent graduates to measure post-graduate job placement and graduate school outcomes. Since the class of 2012, the College administered the surveys online with an aggregate response rate of ~25% from online surveys. In 2014, Iona followed up the online invitation with phone surveys, increasing the total response rate for the class of 2014 to 44%. For the three-year “Total” for all respondents, the sample of surveyed graduates (n = 596) is likely within +/- 3.4% of the total baccalaureate graduate population from the past three years (N = 2109; 95% confidence level).

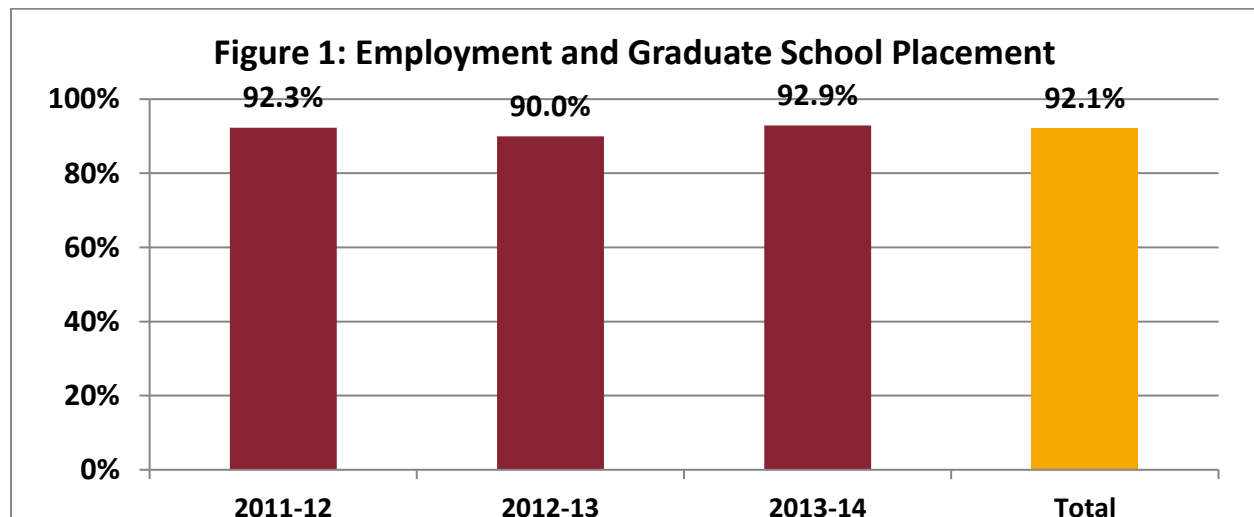
Table 1: Survey Response Rates

	Academic Year of Graduation			
	2011-12	2012-13	2013-14	Total
Total Graduates	707	667	735	2109
Valid Contact Information	518	554	735	1807
Completed Survey (Total)	130	140	326	596
Online	130	140	184	454
Phone	--	--	142	142
Response Rate (Total Grads)	18.4%	21.0%	44.4%	28.3%
Response Rate (Valid Contacts)	25.1%	25.3%	44.4%	33.0%

Note: Rows beginning with indentations (e.g., “Online”) are a subset of the non-indented row above (“Completed Survey”).

Post-Graduation Employment and Education

During the most recent three years, about nine-in-ten Iona graduates reported attending graduate school or finding employment within six months of graduation (Figure 1).



2014 Highlight: Iona College consistently places its graduating seniors in employment or in graduate school upon completing a degree.

¹ Iona College improved the administration and data collection for its recent graduates in recent years. Results are not comparable with prior reports.

Graduate School Attendance

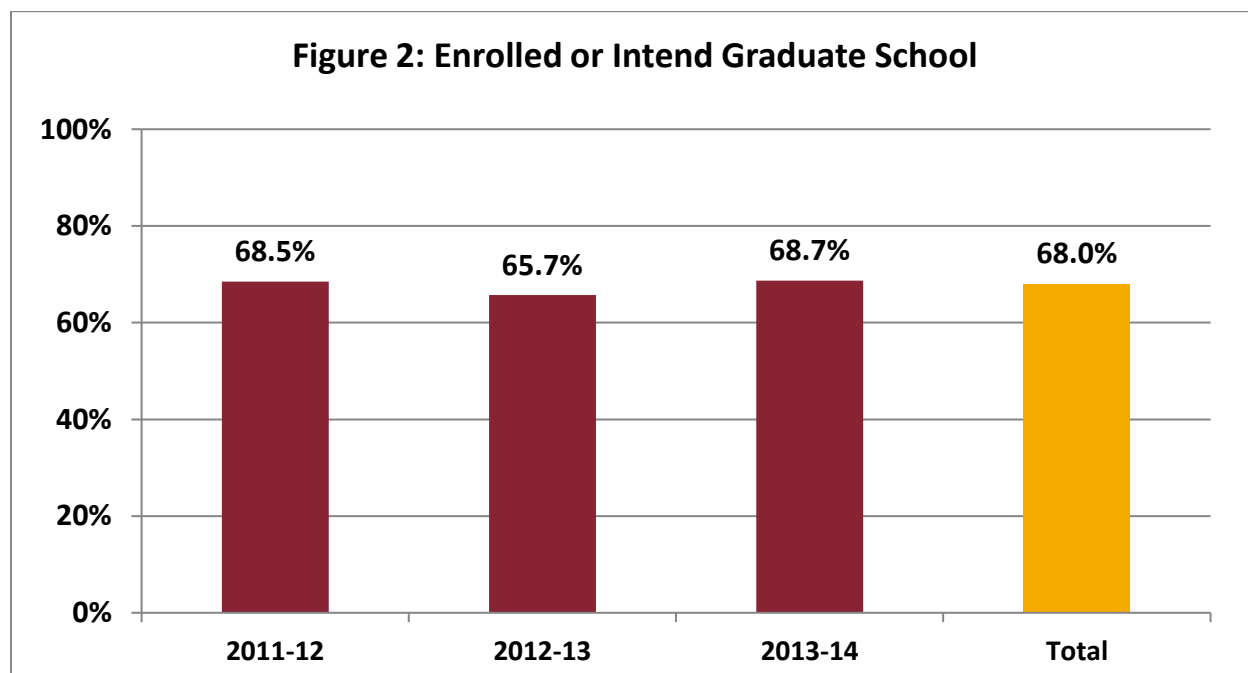
During the past three years, approximately one-third (35.0%) of recent Iona graduates immediately went on to graduate school within six months of completing their Bachelor's degree (Table 2). Another third (32.9%) intend to enroll within five years. Overall, two thirds (68.0%) of Iona College's recent graduates attend or plan to attend graduate school after earning a baccalaureate degree.

Almost one quarter of former students (23.5%) are undecided about further school and less than ten percent (8.6%) do not plan to attend.

Table 2: Graduate School Attendance and Intentions

	Academic Year of Graduation			
	2011-12	2012-13	2013-14	Total
Enrolled or Intend Grad School	68.5%	65.7%	68.7%	68.0%
Enrolled in Grad Program	41.5%	37.9%	31.3%	35.0%
Full-time Student	32.3%	30.0%	25.5%	28.0%
Intend Grad Program within 5 Years	26.9%	27.9%	37.4%	32.9%
Undecided	23.8%	26.4%	22.1%	23.5%
No Plans To Attend	7.7%	7.9%	9.2%	8.6%
Responses (n)	130	140	326	596

2014 Highlight: In the past year, one-in-four Iona graduates enrolled full-time in graduate school immediately after earning a bachelor's degree.



Employment Status

Among 2014 Iona graduates who sought full-time employment after college, nearly three-in-four (72.2%) are employed full-time (Table 3). Six months after graduation, around one-in-six (17.7%) are employed part-time. About one-in-nine recent (11.7%) graduates found themselves unemployed six months after completing their degree at Iona College.

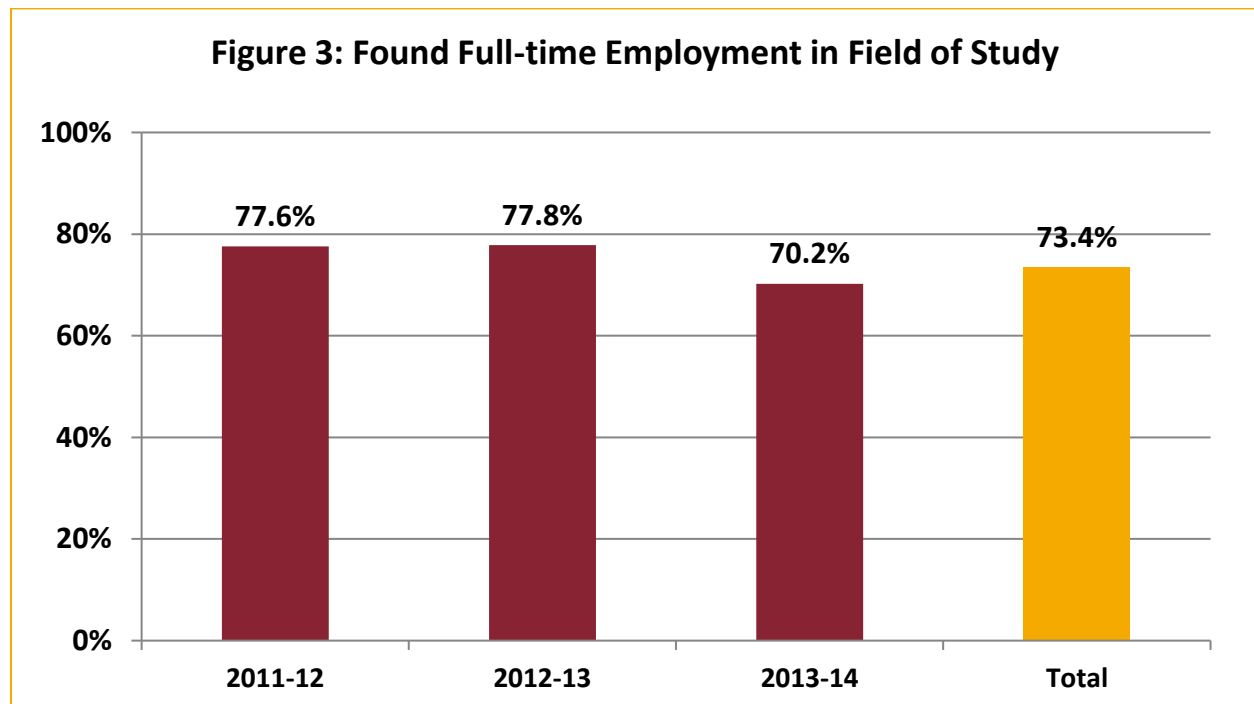
Table 3: Employment Status

	Academic Year of Graduation			
	2011-12	2012-13	2013-14	Total
Employed	88.3%	84.7%	89.8%	88.3%
Full-time	70.9%	65.3%	72.2%	70.2%
Within 6 Months of Graduation	66.0%	62.7%	68.4%	66.5%
Part-time	17.5%	19.5%	17.7%	18.1%
Unemployed Seeking Full-time	11.7%	15.3%	10.2%	11.7%
Seeking Full-time Employment (n)	103	118	266	487

*Students who indicate they are not seeking full-time employment are not included.

2014 Highlight: In 2014, almost three-in-four Iona graduates who searched for full-time employment found a full-time position within six months of graduation. In addition, around three-quarters of the graduates who found full-time work accepted a position related to their field of study.

Figure 3: Found Full-time Employment in Field of Study



Employment Characteristics of Full-time Employed

For recent graduates who are employed full-time, over one-third complete a successful job search before graduation (36.7%). Another two-in-five (41.4%) accept a full-time job offer within 3 months of graduation. Most successful searches do not take longer than 6 months (4.2%).

Many Iona College graduates receive salary offers over \$30,000 per year (Table 4). Over one-quarter receive offers between \$30,000 and \$39,999. In the most recent year, over half received offers for full-time employment in excess of \$40,000 per year. In 2014, nearly twenty percent of graduates accepted job offers for positions paying \$50,000 or more.

The average salary offer (median) increased to over \$40,000 in the past year. For the past three years, the average salary was around \$39,000 (not adjusted for inflation).

Table 4: Characteristics of Full-time Employed Iona Graduates

	Academic Year of Graduation			
	2011-12	2012-13	2013-14	Total
Search Duration: Found FT Job...				
Prior to Graduation	32.4%	39.5%	37.2%	36.7%
3 Months or Less	45.1%	38.2%	41.4%	41.4%
4 to 6 Months	18.3%	19.7%	16.8%	17.8%
Over 6 Months	4.2%	2.6%	4.7%	4.2%
Reported Search Duration (n)	71	76	191	338
Salary Range				
Under \$20,000	9.8%	5.7%	12.6%	10.4%
\$20,000-\$24,999	9.8%	11.4%	4.2%	7.0%
\$25,000-\$29,999	6.6%	12.9%	4.8%	7.0%
\$30,000-\$34,999	13.1%	17.1%	16.8%	16.1%
\$35,000-\$39,999	11.5%	18.6%	10.2%	12.4%
\$40,000-\$44,999	21.3%	11.4%	14.4%	15.1%
\$45,000-\$49,999	11.5%	8.6%	16.2%	13.4%
\$50,000+	16.4%	14.3%	19.2%	18.5%
Median Salary (Grouped)	\$39,000	\$35,700	\$40,183	\$38,659
Reported Salary at Time of Hire (n)	61	70	167	298

2014 Highlight: The median reported salary by Iona graduates in the most recent year exceeds \$40,000 on average (median), which compares favorably to the average salaries by discipline reported by the National Association of Colleges and Employers (see NACE's [Class of 2014 First Destination Survey](#)).

Iona Internship Opportunities

In recent years, around three-in-five graduates (62.1%) indicate they participated in an internship during their academic career at Iona College.

Of those that held an internship, around half (53.5%) gained job experience from one position and half from 2 or more internship opportunities. Half of students participated in for-credit internships, while one-in-four held for-pay internships and another one-in-six worked in one or more internships for both credit and pay.

Table 5: Internship Participation and Outcomes

	Academic Year of Graduation			
	2011-12	2012-13	2013-14	Total
Participated in Internship				
Yes	66.4%	64.3%	59.7%	62.1%
No	33.6%	35.7%	40.3%	37.9%
Reported Internship History (n)	116	126	320	562
Number of Internships – Former Interns Only				
One	55.8%	55.8%	51.6%	53.5%
Two	27.3%	33.8%	29.3%	29.8%
Three or more	16.9%	10.4%	19.1%	16.7%
Internship Types – Former Interns Only				
Credit Only	48.1%	50.6%	52.4%	51.0%
Pay Only	33.8%	23.5%	24.1%	26.1%
Credit and Pay	11.7%	18.5%	17.3%	16.3%
Other	5.2%	2.5%	4.7%	4.3%
Not Reported	1.3%	4.9%	1.6%	2.3%
Internship Resulted in FT Offer – Former Interns Only				
Yes	35.1%	25.6%	30.1%	30.2%
No	64.9%	74.4%	69.9%	69.8%
Held an Internship in College (n)*	77	81	191	349

* Responses to individual questions on internship characteristics may vary.

2014 Highlight: In the past year, the vast majority of Iona graduates who participated in an internship during their academic careers earned pay or credit for their internships. Internships resulted in offers for full-time employment in almost one-third of students' experiences.