



2015 Economic Impact Study

Iona College

IPEDS: 191931 cIcu Region: Mid-Hudson

Estimated total direct spending by institution 2015:	\$96,900,000
Actual or estimate of construction spending history?	Actual
Estimated annual average construction spending:	\$11,200,000
Estimated output impact (institution, estimated annual construction and spillover impacts):	\$221,500,000
Estimated Labor Compensation (institution, estimated annual construction and spillover impacts):	\$99,400,000
Estimated student & visitor impact (both direct & spillover):	\$37,000,000
Estimated medical center impact:	N/A
Grand total economic impact (direct & spillover):	\$258,500,000
Estimated NYS personal income tax revenue:	\$5,700,000
Estimated state & local sales tax revenue:	\$1,600,000
Estimated direct employment:	890
Estimated total employment (direct & spillover):	1,850
Estimated “spin off” jobs from research:	0

NOTES: Based on 2014-15 IPEDS reporting, this represents estimated statewide economic impact. Regional impacts would be lower. If construction spending history was provided to CGR, the figure displayed represents the institution’s experience, as reported to CGR. If the second line on this report reads “estimate” the figure is based on the average experience of institutions responding to CGR’s survey. The experience of visitor and student spending will vary significantly across institutions. This figure should be used advisedly by individual campuses and clearly indicated as interpolated from a statewide estimate. Local estimates can and should be substituted where available.

Employment figures are estimates, despite the apparent accuracy of the presentation. Appropriate syntax would make liberal use of modifiers such as “about” and “approximately” with the figure rounded to the nearest hundred.