

## Iona College – 1098T Cheat Sheet

<input type="checkbox"/> CORRECTED		OMB No. 1545-1574	<b>2016</b>	<b>Tuition Statement</b>
n, state or province, country, ZIP or or	<b>1</b> Payments received for qualified tuition and related expenses \$			
	<b>2</b> Amounts billed for qualified tuition and related expenses \$	Form <b>1098-T</b>		
UDENT'S taxpayer identification no.	<b>3</b> If this box is checked, your educational institution has changed its reporting method for 2016 <input type="checkbox"/>	<b>Copy B For Student</b>  This is important tax information and is being furnished to the Internal Revenue Service. This form must be used to complete Form 8863 to claim education credits. Give it to the tax preparer or use it to prepare the tax return.		
	<b>4</b> Adjustments made for a prior year \$			<b>5</b> Scholarships or grants \$
and ZIP or foreign postal code	<b>6</b> Adjustments to scholarships or grants for a prior year \$			<b>7</b> Checked if the amount in box 1 or 2 includes amounts for an academic period beginning January – March 2017 <input type="checkbox"/>
8 Check if at least half-time student <input type="checkbox"/>	<b>9</b> Checked if a graduate student . . . . <input type="checkbox"/>			<b>10</b> Ins. contract reimb./refund \$
for your records)		www.irs.gov/form1098t	Department of the Treasury - Internal Revenue Service	

- **Box 1:** The IRS gives us the option to report payments in Box 1 or amounts billed in Box 2. Iona College chooses to report amounts billed in Box 2. Therefore, Box 1 will be empty.
- **Box 2:** Tuition & related fees posted between January 1, 2016-December 31, 2016. This includes, but is not limited to, tuition and fees incurred for spring, summer, fall, winter 2016 and spring 2017 (billed in November/December 2016).
- **Box 3:** Should not be checked. Iona College has not changed its reporting method.
- **Box 4:** Adjustments made for a prior year represents any reductions to tuition and fees made during the 2016 year for a prior year.
- **Box 5:** Scholarships & grants awarded and posted to the student's account between January 1, 2016 and December 31, 2016. This includes Iona funds, outside scholarships and government grants/aid (excludes loan proceeds).
- **Box 6:** Adjustments made to scholarships or grants in the year 2016 for a prior year.
- **Box 7:** Will be checked if the amount reported in Box 2 includes tuition & fees for an academic period beginning in January 2017-March 2017.
- **Box 8:** Will be checked if the student was enrolled at least ½ time (minimum 6 credits) during any academic period beginning in 2016.
- **Box 9:** Will be checked if the student was enrolled in a program leading to a graduate degree.
- **Box 10:** Iona College is not required to report information in this box.

## 1098T FAQ's & 1098T Login/Contact Information

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- How do I access or obtain a copy of my 1098T?
  - **Students with access to [myiona.iona.edu](http://myiona.iona.edu)** should login, select PeopleSoft, Self Service, Campus Finances, Bill+Payment. Once logged into Bill+Payment select eStatements from the menu bar (turn off any pop-up blockers in your browser).
    - For help logging into your [myiona.iona.edu](http://myiona.iona.edu) please contact Iona College's Help Desk at 914-633-2635.
  - **Students without access to [myiona.iona.edu](http://myiona.iona.edu)** (students no longer enrolled at Iona) must login to ECSI by clicking [here](#).
    - Select "Click here to retrieve your login credentials." Enter all the information requested. Your login credentials will appear after hitting submit. **Please note that the zip code entered must match the one on file that the school sent ECSI.**
  - ECSI can be contacted directly at 866-428-1098.
- When will I receive my 1098T?
  - 1098T's are delivered electronically to students who accepted electronic delivery consent and mailed home to students who did not accept electronic delivery consent around the 3<sup>rd</sup> or 4<sup>th</sup> week of January.
- How do I qualify for educational tax credits?
  - Determination of eligibility is the responsibility of the tax payer. Iona College cannot give out tax advice. We are required to file the form with the IRS and provide a copy to each student with qualified billed tuition and fees.
- What do I do if I lost my form or if I did not receive a form?
  - **Students with access to [myiona.iona.edu](http://myiona.iona.edu)** should login, select PeopleSoft, Self Service, Campus Finances, Bill+Payment. Once logged into Bill+Payment select eStatements from the menu bar (turn off any pop-up blockers in your browser).
  - **Students without access to [myiona.iona.edu](http://myiona.iona.edu)** (students no longer enrolled at Iona) must login to ECSI. They can be contacted directly at 866-428-1098.
- What is Iona College's ECSI school code?
  - **JX**