



Iona College Title IV Authorization

If my Title IV Federal Student Aid (FSA) exceeds the charges for tuition, fees, room and board, and other allowable charges as determined by the Department of Education, I authorize Iona College to retain a credit balance on my student account, unless I request a refund. I understand that this authorization will remain in effect for all subsequent award years I attend Iona College until the Student Financial Services office receives written notification of my intention to rescind this authorization. I have the right to cancel or modify this authorization at any time. A cancellation or modification is not retroactive—it takes effect on the date that Iona receives it from me. If I cancel the authorization to use FSA funds to pay for other allowable charges, Iona College may use FSA funds to pay any authorized charges incurred before the notice was received. If I cancel the authorization to hold excess funds, the funds will be paid directly to me as soon as possible but no later than 14 days after Iona College receives the notice.

Title IV Federal Student Aid programs applied to your student account include:

- Federal Pell Grants
- Federal Supplemental Opportunity Grants (SEOG)
- Federal Perkins Loans
- Federal Direct Loans – both subsidized and unsubsidized
- Federal Graduate PLUS Loans
- Federal Parent Loan for Undergraduate Students (PLUS) if the parent borrower has authorized us to release funds to the student